



TREE ISLAND WIRE INCOME FUND

TRADING SYMBOL: The Toronto Stock Exchange – TIL.UN

Tree Island Appoints Two New Trustees

VANCOUVER, B.C., January 30, 2009 / Marketwire/ – Tree Island Wire Income Fund (“The Fund”) today announced that Amar S. Doman and Harry Rosenfeld have been appointed to the Board of Trustees.

Mr. Doman is the founder and sole shareholder of The Futura Corporation, a private holding company with a focus on the building products industry. Among other holdings, The Futura Corporation is a significant unitholder of the Fund. Mr. Rosenfeld is Futura’s Executive Vice President and brings extensive financial and operating experience to Tree Island’s Board.

“We are very pleased that Mr. Doman and Mr. Rosenfeld have accepted our invitation to join the Board,” said Keith Purchase, Chairman of the Board of Trustees. “Their appointments expand the Board to eight and ensure representation of our major unitholder on the Board. We look forward to a productive working relationship with both of our new trustees as we continue to work to protect and enhance value for all of our unitholders in this challenging business environment.”

About the Fund

The Fund was launched on November 12, 2002, with the completion of an Initial Public Offering. There are 21,960,447 units of the Fund outstanding, representing a 100% ownership interest in Tree Island.

The Fund’s performance depends entirely on the performance of Tree Island.

About Tree Island Industries

Headquartered in Richmond, British Columbia, Tree Island Industries produces wire products for a diverse range of construction, agricultural, manufacturing and industrial applications. Its products include bright wire, stainless steel wire and galvanized wire; a broad array of fasteners, including packaged, collated and bulk nails; stucco reinforcing products, engineered structural mesh, fencing and other fabricated wire products. The company markets these products under the Tree Island, TI Imports and HK Universe brand names. Tree Island also owns and operates a Hong Kong-based trading company that provides internationally sourced products to Tree Island and its customers worldwide.

For further information, please contact:

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